



MEDIA RELEASE
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Pension Fund launches Citi Plaza as new business hub for downtown London

May 7, 2009 (London, ON) The Canadian Commercial Workers Industry Pension Plan (CCWIPP) today officially launched Citi Plaza as a significant new business hub in downtown London. Formerly known as Galleria London, a recent redevelopment project has transformed the property into a mixed-use complex featuring retail, business and consumer services, education providers and offices.

"Today, our long term vision for this property becomes a reality," says Eugene Fraser, Executive Vice President of the CCWIPP's investment administration company. "We recognized the extraordinary potential of this property and made a strategic decision to invest in a transformation that will make Citi Plaza a significant business destination for downtown London."

The multi-million dollar redevelopment includes the addition of a dramatic new atrium entrance on Wellington Street, major tenant Citi and a contemporary 400-seat food court with state of the art lighting and LCD television monitors. In addition, the Plaza has recently attracted well-known Canadian businesses and retailers including the Fox and Fiddle, Suzy Shier, Cotton Ginny, Country Style Bistro Deli and Ardene.

"Citi Plaza is a unique example of how a challenged former shopping mall can be re-invented into a vibrant and viable mixed-use complex," says Lucas Blois, General Manager of Citi Plaza for property management firm, Arcturus Realty Corporation. "This is an ongoing evolution that will continue to see the addition of key retailers, services and businesses that will strengthen the mix of opportunities for Londoners who work and live in the downtown core."

Over 3,500 people work at the one million square foot Citi Plaza building, making it one of downtown London's largest

workplace locations. An additional 500 students attend the diverse mix of educational facilities including College Boreal, Fanshawe College, Everest College, DeVog Beauty Inc, and The University of Western Ontario Continuing Studies.

"We are thrilled to recognize Citi Plaza as an integral part of London's downtown revitalization," says Mayor Anne Marie DeCicco-Best. "This significant investment will bring more people into the core, create more jobs and instill renewed economic prosperity for our community."

Construction of the new Citi site was completed in April 2008. The 115,000-square-foot space houses almost 800 employees in operations that include customer service and other credit-related functions. Citi relocated to the Citi Plaza building from two downtown sites and has been operating in Canada since the 1950's.

About CCWIPP

CCWIPP was founded in 1979 and is Canada's largest private sector multiple-employer pension plan. The plan provides pension benefits to 290,000 current and former members of the United Food and Commercial Workers (UFCW) Union who work for 328 participating employers.

About Citi Plaza

Formerly known as Galleria London, Citi Plaza is a multi-use complex offering 200,000 sq ft of retail space and 450,000 sq ft of Class A and B office space in downtown London. The property is owned by CCWIPP and managed by Arcturus Realty Corporation.

-30-

For more details on the newly launched Citi Plaza, please see attached fact sheet.

For more information on the launch event, please contact:

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